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New Richmond Community Library Awarded Grant from Wisconsin Economic Development Corporation

The City of New Richmond is pleased to announce it has been awarded \$221,400 in funding by the Wisconsin Economic Development Corporation (WEDC) via its Idle Sites Redevelopment Grant Program to be used towards eligible infrastructure costs for the New Richmond Community Library.

"We're very appreciative of the WEDC for their financial support of this exciting project" said City Administrator, Noah Wiedenfeld. "The grant recognizes the impact that a new public library will have on our community, and the potential this unique public-private model holds to be a catalyst for additional revitalization of our historic downtown."

Idle Sites Redevelopment Grants allow Wisconsin communities to redevelop and bring new life to large sites that have been idle, abandoned, or underutilized so they can once again become generators for economic development and an improved quality of life for the communities where they are located.

"WEDC is proud to support the largest public-private partnership in New Richmond's history" said Missy Hughes, secretary and CEO of WEDC, the state's lead economic development agency. "The New Richmond Community Library and Archway Residences will be a vibrant anchor in the heart of the community for many years to come, and this innovative approach may serve as a model for other cities across the State of Wisconsin to grow their local economy and increase housing."

Construction began in the fall of 2024 and is on track to be completed in late 2025. The project includes a new 30,000-square-foot public library with 69 market rate residences above it, a stand-alone townhome building with nine residences, underground and surface parking, and a public corridor with outdoor amenities including tables, playground, and fireplace. Owned and managed by private partner Three Sixty Real Estate Solutions, Archway Residences are now leasing.

Additional grants and tax-deductible donations are still being sought to help support the new library. For more information about the project or to contribute, please visit the project website at www.newrichmondlibrary.org/building.