

## Support the New Richmond Community Library

It's an exciting time for the New Richmond community! Ground broke in September of 2024 on a new mixed-use public library, and construction is in full swing, with an anticipated completion in the fall of 2025. The project consists of a beautiful 30,000-square foot library, outdoor amenities, underground and surface-level parking, and high-quality residences to help meet the housing needs of our growing community, especially for young professionals and seniors. Community is at the heart of every thriving library, and we're excited about the possibilities that a new facility will offer as a gathering place for people to learn, explore, and connect.

The library building project represents the largest private-public partnership in the City's history, and it has the potential to be a catalyst for positive change in our community for the next several decades. A project of this size and scope also requires a significant capital investment. To help reduce the amount of borrowing (debt) required for the library space, we hope to raise \$2.5 million through grants and donations before the end of 2025. We're very appreciative of the generous support we have received so far from local residents and organizations who have felt inspired to give to the project, and who know the vital role that libraries play in communities.

## **Details**

**Where do I send donations to?** Tax-deductible donations in support of the project can be made payable to the St. Croix Valley Foundation and designated to the New Richmond Library Building Fund. Donations can also be made online through St. Croix Valley Foundation by clicking <u>HERE</u>.



How will donors be recognized? There will be a donor recognition wall inside the main entrance to the library. All donors will be recognized on our donor wall, with a statement that reads: "The New Richmond Community Library gratefully acknowledges the generosity of all donors." Donors who contribute (one-time or cumulatively over multiple years) more than \$5,000 will have their names individually recognized on the wall at the following levels:

Financial Contribution
\$100,000 and above
\$50,000 - \$99,000
\$25,000 - \$49,999
\$10,000 - \$24,999
\$5,000 - \$9,999

Are there opportunities for naming rights? Yes. The City of New Richmond has formally adopted a policy allowing for the naming of designated spaces within and adjacent to the library in recognition of larger contributions ranging from \$25,000 up to \$250,000. Please contact us to discuss this opportunity in greater detail.

**How can I learn more about the project?** Please check out our website, <a href="www.newrichmondlibrary.org/building">www.newrichmondlibrary.org/building</a> for more information. You can also contact City Administrator, Noah Wiedenfeld, at 715-243-0422 or <a href="mailto:newrichmondwi.gov">nwiedenfeld@newrichmondwi.gov</a> or Assistant City Administrator & Finance Director, Rae Ann Ailts, at 715-243-0489 or <a href="mailto:railts@newrichmondwi.gov">railts@newrichmondwi.gov</a>.





